

To the Members,  
Sunair

Sub: Typographical error in the Annual Report for the financial year 2021-22

Dear Sir/Madam,

This is to inform that the following typographical errors has occurred in the Annual Report for the financial year 2021-22:

- 1) On page no 70 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2022, Notes No 35 Gratuity 1,439/-(In Hundreds) was mentioned“

The same to be read as” 1,43,908/- (In Hundreds) “

- 2) On page no.75 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2022 , Notes No 37 AS 18 Related Party Disclosure clause(b)/(c) Transactions with Related Parties/Balance Outstanding as on P.Y figure was mentioned as ” 400.38/-(Lacs)

The same to be read as” Nil “

All other information remains unchanged.

The above mentioned typographical errors do not have any effect on the financials.

The above Errata amended, corrected and taken to read as shown herein instead of as printed in the Annual Report.

We apologize for the error and inconvenience caused.

33. Additional information pursuant to Note No. 5(viii)(d) of Part-II of Schedule-III to the Companies Act, 2013  
Rs. Nil (PY Nil)

34. Additional information pursuant to Note No. 5(viii)(e) of Part-II of Schedule-III to the Companies Act, 2013

	31-03-2022	31-03-2021
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
	<u>(In Hundreds)</u>	<u>(In Hundreds)</u>
<u>Earnings in foreign exchange:</u>		
A. Export of goods calculated on F.O.B. basis	-	-
B. Royalty, know-how, professional and consulation fees	-	-
C. Interest and dividend	-	-
D. <u>Other income</u>	-	-
Guest Rooms, F&B Sales and Other Services	3,099	10,878
	<u>3,099</u>	<u>10,878</u>

35. Gratuity & Other Post-employment Benefits

The Company does not have a defined benefit gratuity plan. However, every employee who has completed five years or more of service gets gratuity on departure at 15 days' salary (last drawn basic salary) for each completed year of service or part thereof in excess of six months on projected unit method.

The following tables summarize the components of net benefit expense recognised in the profit and loss account and amounts recognized in the balance sheet.

I. Gratuity

	31-03-2022	31-03-2021	31-03-2020
	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>	<u>Amount (Rs.)</u>
	<u>(In Hundreds)</u>	<u>(In Hundreds)</u>	<u>(In Hundreds)</u>
<b>1. <u>Change in present value of obligation</u></b>			
a) Present value of obligation as at the beginning of the period	143,908	128,380	124,757
b) Acquisition adjustment	-	-	-
c) Interest cost	9,635	8,788	9,627
d) Past service cost	-	-	-
e) Current service cost	12,790	13,342	16,936
f) Curtailment cost / (Credit)	-	-	-
g) Settlelement cost / (Credit)	-	-	-
h) Benefit paid	-	(1,789)	(6,651)
i) Actuarial (gain) / Loss on obligation	(20,466)	(4,813)	(16,288)
j) Present value of obligation as at the end of the period	<u>145,867</u>	<u>143,908</u>	<u>128,380</u>
<b>2. <u>Changes in fair value of plan assets</u></b>			
a) Fair value of plan assets at the beginning of the period	-	-	-
b) Acquisition adjustment	-	-	-
c) Expected return on plan assets	-	-	-
d) Contribution	-	-	-
e) Benefits paid	-	-	-
f) Actuarial gain / (loss) on plan assets	-	-	-
g) Fair value of plan assets at the end of the period	<u>-</u>	<u>-</u>	<u>-</u>
<b>3. <u>Fair value of plan assets</u></b>			
a) Fair value of plan assets at the beginning of the period	-	-	-
b) Acquisition adjustment	-	-	-
c) Actual return on plan assets	-	-	-
d) Contributions	-	-	-
e) Benefits paid	-	-	-
f) Fair value of plan assets at the end of the period	-	-	-
g) Funded status	(145,867)	(143,908)	(128,380)
h) Excess of actual over estimated return on plan assets	-	-	-
<b>4. <u>Actuarial gain / losses recognized</u></b>			
a) Actuarial gain / (loss) for the period- obligation	20,466	4,813	16,288
b) Actuarial (gain) / loss for the period- plan assets	-	-	-
c) Total (gain) / loss for the period	(20,466)	(4,813)	(16,288)
d) Actuarial (gain) / loss recognized in the period	(20,466)	(4,813)	(16,288)

**37. Related Party Disclosure**

Related Party disclosure in accordance with the Accounting Standard AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India is given as under in respect of related parties with whom transactions have taken place:

**a) Related parties and their relationship**

1. **Subsidiary Company** : Sun Aero Limited
  
2. **Associate Concerns** : Pushpanjali Trexim Pvt. Limited  
: Art Spice  
: Urban LifeStyle Pvt. Ltd.  
: Unique LifeStyle Pvt. Ltd.
  
3. **Key Management Personnel**
  - Mr. S. P. Gupta : Chairman
  - Mr. Kaveen Gupta : Whole Time Director
  - Mr. Vipul Gupta : Whole Time Director
  - Mrs. Sheel Gupta : Director
  
4. **Relatives of Key Management Personnel**
  - S.P Gupta (HUF) : Mr. S.P Gupta is Karta of HUF
  - Kaveen Gupta (HUF) : Mr. Kaveen Gupta is Karta of HUF
  - Vipul Gupta (HUF) : Mr. Vipul Gupta is Karta of HUF
  - Mrs. Monisha Gupta : Wife of Mr. Vipul Gupta
  - Mrs. Sheel Gupta : Wife of Mr. S.P Gupta

The above list of related parties and relatives of Key Management Personnel is as determined by the Management and on which the auditors have relied upon.

**b) Transactions with the related parties**

<u>Particulars</u>	Subsidiary and Associate Concerns (Amount in Rs. Lacs)	Key Management Personnel (including relatives) (Rs.in Lacs)	Total (Rs.in Lacs)
Rent Paid	Nil (P.Y. Nil)	4.32 (P.Y. 30.60)	4.32 (P.Y. 30.60)
Sub License Fees Received	Nil (P.Y. Nil)	- (P.Y. NIL)	- (P.Y. NIL)
Directors' Remuneration	Nil (P.Y. Nil)	69.00 (P.Y. 69.30)	69.00 (P.Y. 69.30)
<b>c) Balance outstanding on March 31, 2022</b>	Nil	Nil	Nil
Advances	(P.Y. Nil)	(P.Y. Nil)	(P.Y. Nil)